
ACTION4YOUTH
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ACTION4YOUTH
(A Company Limited by Guarantee)

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ACTION4YOUTH
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	D H Teasdale, Chairman D P Knox, Vice Chairman L Eldred (appointed 19 December 2023) A Douglas (appointed 20 June 2023) A R Peters (appointed 19 December 2023) D R Apperly N J Peters D Williams (resigned 15 June 2023) C R Soames S S Woods (appointed 19 December 2023) G R Shankland J Hulme (resigned 23 June 2023) L Cruttendon (resigned 29 January 2024) M Beck (resigned 1 August 2023)
Company registered number	2888960
Charity registered number	1033626
Registered office	5 Smeaton Close Aylesbury Buckinghamshire HP19 8UN
Company secretary	J F M Cameron
Chief executive officer	J F M Cameron
Independent auditors	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Lloyds Bank plc 1 Market Square Aylesbury Buckinghamshire HP20 1TD

ACTION4YOUTH
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Action4Youth for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The charitable company also trades under the name The Caldecotte Xperience.

Objectives and activities

a. Policies and objectives

The objectives of the charity are:

To help and educate children and young people, through informal education and leisure time activities to develop their physical, mental and spiritual, moral and cultural capacities, to achieve their full potential, that they may grow up to full maturity as responsible individuals and members of their communities and society.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Our Strategy to achieve our stated objectives has had the following threads:

- To deliver programmes encouraging and supporting for the development of all children and young people.
- To operate our outdoor education centre, The Caldecotte Xperience, in a way which is financially sustainable.
- To act as a voice for and of young people, strengthened by our expertise of voluntary and community children and young people's organisations and to be the natural first point of contact for these organisations.
- To provide leadership, training and support to voluntary and community children and young people's organisations.
- To develop strategic partnerships with both statutory and voluntary organisations.
- To enable the participation of children and young people at all levels of Action4Youth, so that their voices are heard.
- To be a proactive and flexible organisation which responds to opportunities for development.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Action4Youth takes the strategic lead for the voluntary organisations supporting children and young people, aged 5 – 25 years in Buckinghamshire & Milton Keynes, including a range of locally based children and young people's voluntary sector projects and agencies, as well as the local associations of national voluntary youth organisations.

Action4Youth has representation on the Bucks Children's Partnership Board, The Youth Offending Service Board, Bucks Strategic Partners Board, Early Help Board, The VCSE Partnership Board and Opportunity Bucks.

Action4Youth is a member of UK Youth and The National Association of Boys and Girls Clubs and represents Buckinghamshire and Milton Keynes.

Action4Youth holds a contract to deliver the National Citizen Service in Buckinghamshire, Milton Keynes and the wider South East of England. It delivers The Inspiration Programme and The Breakout Programme in schools and delivers the Duke of Edinburgh's Award across area.

Action4Youth provides a range of programmes, activities and services which support those young people at risk and creates opportunities for development and advancement for all young people.

Action4Youth runs The Junction, its youth centre in High Wycombe and offers mentoring and counselling support for young people and delivers outdoor adventure and education to many thousands of children and young people from The Caldecotte Xperience.

d. Volunteers

The company is grateful for the efforts of its volunteers. The use of volunteers and other donated services or facilities in the course of undertaking the organisation's charitable or income generating activities are not included in the Statement of Financial Activities.

Achievements and performance

a. Main achievements of the Company

The accounts for the year show an overall surplus of £188,258. Turnover was substantially ahead of the previous year at £2,756,334 and reflects the charity's growth. This year's turnover figures include donations to our capital appeal to refurbish the main building at The Caldecotte Xperience so there is a one year distortion from the regular pattern of revenue. Excluding these donations, turnover was £2,592,345, an increase of £481,228 from the previous year and surplus, excluding capital donations, was £24,269.

As always, Action4Youth maintained a rigorous approach to expenditure, working at all times to achieve maximum efficiency.

As of 31 March 2024, the balance sheet shows net assets including pension scheme liabilities of £1,152,098, of this balance £363,573 is held in restricted funds. Fixed assets primarily represent our ownership share of The Caldecotte Xperience as well as the investment there in the two yurt villages.

Looking to the future, our balance sheet and cash position provide a good position going into 2024/25 to manage the challenges ahead though the political and economic situation and international events create uncertainty in all areas so it is understood that very careful management and ability to adapt as necessary will be essential in 2024/25.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

We are mindful of the importance of the staff team. Action4Youth's achievements are the achievements of all teams working together to support young people. During a difficult economic time which has impacted individuals, we have worked to offer competitive salaries as far as possible. The quality of our work is paramount and will not be retained without quality staff.

b. Key performance indicators

The organisation's overall financial objective is to ensure that reserves, at each year end, are sufficient to ensure the future financial stability of Action4Youth, and its ability to continue to achieve its objectives in an increasingly difficult funding environment. In this respect the financial performance of The Caldecotte Xperience and our contract for NCS delivery are key and closely monitored indicators. The Duke of Edinburgh Award is a small but growing income stream and the Inspiration Programme and Breakout Programme continue to develop.

Action4Youth has continued to grow in reach and turnover, reflecting its commitment to do more, each year, for more young people. More than 25,000 young people benefitted from Action4Youth's services during the year.

Fundraising was successful during the year which creates the opportunity for growth.

c. Review of activities

Action4Youth's aim continues to be to offer support and opportunities to all young people, and this is maintained throughout the year despite ever changing operating conditions.

Action4Youth is driven to do more for young people, addressing need and creating opportunities so a key purpose is to grow the organisation so that it can meet these needs.

The National Citizen Service contract provided an opportunity for Action4Youth to extend its reach far beyond the established home patch in Milton Keynes and Buckinghamshire with delivery stretching across the East and South of England, taking in Norfolk, Suffolk, Essex, Cambridgeshire and north and north east London as well as delivering locally in schools. Delivering programmes took our teams into Wales, North East England and the South Coast. Logistically this was a real challenge to which teams rose admirably and contract numbers were achieved.

Outdoor education and our base at The Caldecotte Xperience is a key part of our operation, creating opportunities for development for the many thousands of children and young people who visit each year. For many 7 and 8 year olds, their visit to TCX will be their first stay away from home without their family. For others it will spark a lifelong interest in the outdoors or in a particular sport like sailing or climbing. Young lives are changed for the better at Caldecotte.

The Caldecotte Xperience is also the base for much of our National Citizen Service delivery and for The Breakout Programme which challenges those young people most at risk of becoming involved in gangs, anti social behaviour and crime to find more positive routes forward in their lives. The programme's results show a marked positive change in attitudes and understanding.

Action4Youth's Board of Trustees made a commitment to upgrade facilities in the main building at The Caldecotte Xperience to create a fully accessible space and a large indoor multi use space which would be used for dining, learning and recreation, especially at times of year when weather is poor. This would be an important development enabling the centre to offer its services to many more young people each year and for the centre itself to improve its financial position by extending full operation to more months of the year beyond the already very busy summer period. Fundraising and the development of plans began in the year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Review of activities (continued)

Our work to offer the Duke of Edinburgh Award as widely as possible continued. Our focus on creating opportunities for young people with special educational needs and disabilities continues and we now offer paddling expeditions especially for those with limited mobility who would not be able to complete a traditional walking expedition. An increasing number of schools is taking up our offer to manage expeditions and relieve the schools of that responsibility. Our team members are qualified to national body levels so this is a safe and convenient option for many schools.

Action4Youth continues to be the leading infrastructure support organisation for more than 60 youth clubs and youth organisations across Buckinghamshire, offering essential support and training. Most training sessions were delivered online rather than in person as in the past and this has been a positive development making delivery more cost effective while extending its reach.

The Inspiration Programme continues to have a real impact on participants and was successfully delivered in a number of schools across the area. More and more schools and colleges are seeing the difference the Inspiration Programme makes to students, increasing aspiration, confidence and key skills. The self delivery model of the Programme increases the choice for schools and has been adopted by several while others continue to have Action4Youth delivering the full programme.

The Mentoring Programme has grown and now operates across Milton Keynes and Buckinghamshire and is much in demand. There are often waiting lists for young people to gain this 1-2-1 support. They are referred generally by schools but sometimes by social workers, the police or even their own families. Mentoring works to build self esteem and personal responsibility but often also addresses practical issues limiting the young person's ability to engage effectively in aspects of their life. This is an important and highly valued area of our work but often unsung because of its confidential nature.

Our crime prevention programme, Breakout, is now much in demand from schools which appreciate the 1-2-1 focus on young people most at risk of being involved in gangs and crime. The Programme is both supportive and hard hitting and is effective in opening young minds to different and more positive ways of living. Progress is measured using Outcomes Star and it is encouraging to see the progress individuals can make while benefitting from the Programme.

The Junction, our youth centre in High Wycombe has gone from strength to strength since opening in 2021. The centre is now a well established part of the town centre's activity and serves between 300 – 400 young people each month with some attending almost every day of the week while others drop in to attend sessions of particular interest to them. The variety of sessions on offer continues to grow and includes hugely popular cooking, boxing, mixed martial arts, music making, arts and crafts alongside information on relationships and sexual health and money matters. All of these take place alongside pool, table tennis, X box and board games. Buckinghamshire Council's Community Safety team has noted that youth anti social behaviour in High Wycombe has been reduced since The Junction opened its doors almost 3 years ago.

Fundraising had a particularly good year, due to the skill of the very small but high achieving team of fundraisers. This has enabled the charity to expand its reach and ensure sustainability. Working closely with funders, statutory partners and colleagues from the charity sector is integral to achieving Action4Youth's objectives and this year has seen relationships established and partnerships strengthened.

d. Investment policy and performance

Investment performance was in line with expectations given the current policy of placing surplus cash with banks and other Financial Institutions wholly covered by the Government's guarantees, for periods of up to two years.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy and its review is core to the annual business planning process. As part of that process a reserves target level is set for the year based on the expected business climate and coverage of core operational costs. The policy is primarily based on the Charity Commission guidance of a minimum holding of 3 months' operating costs but is adjusted to take account of A4Y's income stream mix where contract rather than fundraising is the prime income stream.

For 2024/25, Action4Youth will hold reserves of not more than 3 months' operating costs, £465,000, and not less than 2 months' operating costs, £310,000. It is understood that cashflow may fluctuate during the year because of the planned capital project at The Caldecotte Xperience and this policy will accommodate that.

c. Deficit

Action4Youth operates to a controlled plan with the aim of delivering an operating surplus. At times of planned major reorganisation or process change the operation may run at a temporary deficit.

d. Material investments policy

The Board is concerned to maximise the level of income obtained from its investments but is mindful that its reserves may be required at relatively short notice. The Board of Trustees has continued with the policy of placing surplus cash with Banks and other Financial Institutions. A modest amount is deposited with M&G Charibond.

In line with the above the Board regularly reviews investment policy to ensure it meets the needs of balancing the needs of liquidity and returns.

e. Principal risks and uncertainties

The uncertainty of the wider economy and its impact on purchasing services and on fundraising is a consideration.

There is limited funding for all aspects of youth work and so Action4Youth continues to be actively involved in developing partnerships to reduce costs and increase outcomes for young people.

Not achieving predicted fundraising income is an ongoing concern despite strong performance in the previous 4 years. To ensure best practice and compliance all fundraising is conducted observing the standards of the fundraising regulator.

Recruitment of high quality staff has been, and continues to be, a particular challenge. In some areas we compete directly with both the public and private sectors where rewards are often more generous and opportunities for advancement greater.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

f. Principal funding

The prime sources of income are:

- Contract income from the National Citizens Service.
- Fees paid to the outdoor education centre for delivering to school groups in term time and to voluntary youth groups, clubs and private groups at weekends and in the holidays.
- Programme delivery from the Duke of Edinburgh Award, The Breakout Programme and The Inspiration Programme.
- External funding streams such as charitable trusts, fundraising events and donations.

Action4youth manages its fundraising in house through a team led by the Chief Executive. In carrying out these activities the charity adheres to all recognised standard practices as well as all the latest data, security and people protection requirements of the data protection acts.

We are grateful to the following individuals and organisations for their support:

Wycombe Community Board	John Lewis High Wycombe
Heart of Bucks	Fairhive Thriving Community Fund
John Lewis Milton Keynes	John Lewis Foundation
MyMiltonKeynes	LEAP/Sport England Together Fund
Mobbs Memorial Trust	The Clare Foundation
Milton Keynes Community Foundation	National Lottery Awards for All
The Rothschild Foundation	NHBC
Stoke Park in the Community	The Parks Trust
Swire Charitable Trust	The Rectory Foundation
Alexander & Co	St James' Place Charitable Foundation
The Anson Charitable Trust	centre:mk
Bartle Family Charitable Trust	Tesco Community Grants
South West Chilterns Community Board	Red Helix
Dentons UK & Middle East LLP Charitable Trust	Ringway
National Lottery Cost of Living Fund	Roger and Jean Jefcoate Trust
Garfield Weston Foundation	Red Kite Community Housing Springboard Fund
The Ridgebarn Trust	Charles Haywood Foundation
Buckinghamshire Council Community Safety Fund	John Mactaggart Trust
SquareTrade Europe	29 th May 1961 Charitable Trust
Carey Group	M&G Investments
John Armitage Charitable Trust	Taylor Wimpey
Unity Place	Thrive Homes

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19/01/1994, revised on 10/06/2005 and further revised on 18/10/2019. Its registered charity number is 1033626.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Vacancies are advertised and an open recruitment process is employed.

c. Organisational structure and decision-making policies

The Board of Trustees and each of its committees, meet four times in each year. The Board leads the charity's strategic direction and maintains critical oversight of the organisation's running which is delegated to the Chief Executive of Action4Youth and its staff.

d. Policies adopted for the induction and training of Trustees

The Trustees' training needs are reviewed at board meetings and implemented annually. Any new Trustees are fully inducted and trained according to their needs.

e. Pay policy for key management personnel

The Board's policy continues to be able to pay salaries which attract excellent staff, whilst remaining within the range of salaries paid by comparable organisations in the charity sector.

f. Financial risk management

An ongoing risk assessment process is in place. Core to this are a risk matrix and issues log. These are updated monthly with the issues log representing the highest risks reviewed at every Board Meeting. The Finance and Risk committee carries out an annual review of the matrix and process and reviews the matrix for changes as a standing item at each quarterly meeting. The Trustees are satisfied that the major risks to which the organisation is exposed, especially those related to operations and finance, have systems and procedures in place with an associated ongoing review process to ensure effective mitigation.

g. Trustees' indemnities

Indemnity insurance has been taken out in respect of the Trustees for the period.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

We focus on addressing the needs of young people, and most specifically on those least well served so continue to explore and develop new, innovative approaches. New programmes are soon to be launched.

A major focus for 2024/25 is the project to redevelop the main building at The Caldecotte Xperience. Fundraising is in hand and continues while plans for the building have been confirmed. It is hoped that the work will be conducted during the autumn and winter with reopening in spring 2025. This exciting, major development will create the opportunity for very many more young people to benefit from all that is on offer at The Caldecotte Xperience and most especially for those children and young people with special needs and disabilities whose experience will be both more complete and more comfortable.

With the help and support of Milton Keynes City Council, an agreement has been reached which removes conditions on Action4Youth's ownership of the property at The Caldecotte Xperience which is very positive and ensures that it will continue to operate as an activity centre for children and young people.

Action4Youth aims to continue to offer all of its current programmes and activities to a wider audience across South East England so that the maximum possible number of young people can benefit.

Chairman's statement

Action4Youth is an ambitious charity which strives to serve the needs of all young people in our communities. We deliver programmes which provide opportunities to grow and learn while also providing support which reduces the chances of young people falling into the traps that can ruin promising lives. We believe that the best way to tackle issues is to prevent them from happening. We make particular effort to give young people with disabilities the opportunity to participate on an equal basis with their peers.

In order to support more young people, we are working to strengthen our programming by investing to improve it's impact and reach. We are immensely grateful to the many partners who support our ambition. It is our fundamental challenge to earn or source the funding which will meet the growing needs that we see everyday.

I am extremely proud of our team who demonstrate boundless enthusiasm and determination. Their positive, can do spirit makes anything possible. Always with us are our Patron, President and Vice President who make important, tangible contributions. I am grateful to our team members, senior leadership team and Board colleagues for the extra effort that makes all the difference.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Hillier Hopkins LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:
David Teasdale
1806D07FF8A0411.....
D H Teasdale
(Chair of Trustees)

Date: 04-07-2024 | 02:36 PDT

DocuSigned by:
Nick Peters
ACE2493283A6450.....
N J Peters
(Trustee)

04-07-2024 | 01:31 PDT

ACTION4YOUTH
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH

Opinion

We have audited the financial statements of Action4Youth (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACTION4YOUTH (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

512213CD94334AB...

Hillier Hopkins LLP
Chartered Accountants
Statutory Auditor
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

Date: 17-07-2024 | 16:37 BST

Hillier Hopkins LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ACTION4YOUTH
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	173,989	195,382	369,371	118,535
Charitable activities	4	-	2,364,482	2,364,482	2,001,929
Investments	5	-	12,482	12,482	3,702
Other income	6	-	9,999	9,999	13,452
Total income		173,989	2,582,345	2,756,334	2,137,618
Expenditure on:					
Charitable activities	7	8,460	2,560,432	2,568,892	2,073,349
Total expenditure		8,460	2,560,432	2,568,892	2,073,349
Net income before net gains/(losses) on investments		165,529	21,913	187,442	64,269
Net gains/(losses) on investments		-	1,218	1,218	(9,599)
Net movement in funds before other recognised gains/(losses)		165,529	23,131	188,660	54,670
Other recognised gains/(losses):					
Other (losses)/gains		-	(402)	(402)	94
Net movement in funds		165,529	22,729	188,258	54,764
Reconciliation of funds:					
Total funds brought forward		198,044	765,795	963,839	909,075
Net movement in funds		165,529	22,729	188,258	54,764
Total funds carried forward		363,573	788,524	1,152,097	963,839

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 42 form part of these financial statements.

Included within the Restricted funds total above is £190,490 of restricted income from our capital appeal to help fund the refurbishment of our Caldecotte site in the coming years. Current year donations are £163,989 (2023 - £26,501). As such it cannot be used for any other purpose.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	25,469	8,931
Tangible assets	13	711,400	680,295
Investments	14	151,201	149,984
		<u>888,070</u>	<u>839,210</u>
Current assets			
Debtors	15	103,745	69,014
Cash at bank and in hand		817,858	620,241
		<u>921,603</u>	<u>689,255</u>
Creditors: amounts falling due within one year	16	(609,897)	(500,542)
Net current assets		<u>311,706</u>	<u>188,713</u>
Total assets less current liabilities		<u>1,199,776</u>	<u>1,027,923</u>
Creditors: amounts falling due after more than one year	17	(46,038)	(60,572)
Net assets excluding pension liability		<u>1,153,738</u>	<u>967,351</u>
Defined benefit pension scheme liability	24	(1,640)	(3,512)
Total net assets		<u><u>1,152,098</u></u>	<u><u>963,839</u></u>
Charity funds			
Restricted funds	18	363,573	198,044
Unrestricted funds	18	788,525	765,795
Total funds		<u><u>1,152,098</u></u>	<u><u>963,839</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

ACTION4YOUTH
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2888960

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:
David Teasdale
.....1806D87FF8A3411.....
D H Teasdale
(Chair of Trustees)
Date: 04-07-2024 | 02:36 PDT

DocuSigned by:
Nick Peters
.....ACE2493283A6450.....
N J Peters
(Trustee)
04-07-2024 | 01:31 PDT

The notes on pages 19 to 42 form part of these financial statements.

ACTION4YOUTH
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	344,108	147,291
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	1,206	1,050
Purchase of intangible assets	(19,200)	(3,864)
Purchase of tangible fixed assets	(126,202)	(101,283)
Proceeds from sale of investments	-	139,037
Purchase of investments	-	(152,914)
Net cash used in investing activities	(144,196)	(117,974)
Cash flows from financing activities		
Repayments of finance leases	(2,295)	(6,311)
Net cash used in financing activities	(2,295)	(6,311)
Change in cash and cash equivalents in the year	197,617	23,006
Cash and cash equivalents at the beginning of the year	620,241	597,235
Cash and cash equivalents at the end of the year	817,858	620,241

The notes on pages 19 to 42 form part of these financial statements

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Action4Youth is a company incorporated and registered in England and Wales and limited by guarantee. The registered address is 5 Smeaton Close, Aylesbury, Buckinghamshire, HP19 8UN.

The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action4Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.2 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Statement of Financial Activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Development expenditure - 20 % straight line

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line (on cost of buildings)
Assets under construction	- Not depreciated until in use
Plant and machinery	- 10 - 33% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line
Yurt Village	- 10% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

During the year ended 31 March 2013, the company entered into agreements with Milton Keynes Council to take over the running of two outside education centres, The Caldecotte Xperience and Longrigg Residential Centre. Under this agreement the charitable company became fully responsible for the operational management and financial performance of both centres. The freehold of both premises was transferred to the charitable company as part of the deal. However, a claw back arrangement is included in each deal which applies for a period of 50 years from the date of transfer. This arrangement is nullified in the event of a sale. It is triggered by any change of use of the property (or any part) from its existing use. Claw back is calculated at 100% less 2% for each year passing from the date of the Transfer of the open market value of the property. In addition, the agreement in respect of The Caldecotte Xperience ring fences the 20% holding which the company had of the freehold under earlier arrangements. The Longrigg freehold was sold during 2020.

The financial statements include the proportion of the market value of the freehold of each property to which the charitable company is entitled under the provisions of the agreements. At 31 March 2024 this was 44% of the market value of the Caldecotte freehold.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.12 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.16 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

The Company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 30th September 2020.

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations			
Capital appeal Caldecotte	163,989	-	163,989
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	195,382	195,382
	<hr/>	<hr/>	<hr/>
Total 2024	173,989	195,382	369,371
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations			
Capital appeal Caldecotte	26,501	-	26,501
Donated asset - 2% at Caldecotte	10,000	-	10,000
General donations	-	82,034	82,034
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<i>36,501</i>	<i>82,034</i>	<i>118,535</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Training	1,335	1,335	3,415
Outdoor education	655,732	655,732	555,934
Membership	4,850	4,850	4,800
Other	4,360	4,360	7,682
Grants	364,047	364,047	312,323
Contract income	1,305,376	1,305,376	1,079,288
Duke of Edinburgh	28,782	28,782	38,487
	<u>2,364,482</u>	<u>2,364,482</u>	<u>2,001,929</u>
<i>Total 2023</i>	<u>2,001,929</u>	<u>2,001,929</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from local listed investments	5,476	5,476	2,494
Investment income	7,006	7,006	1,208
	<u>12,482</u>	<u>12,482</u>	<u>3,702</u>
<i>Total 2023</i>	<u>3,702</u>	<u>3,702</u>	

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Insurance claims	9,999	9,999	4,422
Government grants	-	-	9,030
	<u>9,999</u>	<u>9,999</u>	<u>13,452</u>
<i>Total 2023</i>	<u>13,452</u>	<u>13,452</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Youth activities	8,460	2,560,432	2,568,892

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Youth activities	8,661	2,064,688	2,073,349

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Youth activities	1,245,615	96,571	1,226,706	2,568,892

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Staff costs</i> 2023 £	<i>Depreciation</i> 2023 £	<i>Other costs</i> 2023 £	<i>Total</i> 2023 £
Youth activities	<u>1,093,508</u>	<u>90,911</u>	<u>888,930</u>	<u>2,073,348</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Youth activities	<u>2,502,081</u>	<u>66,811</u>	<u>2,568,892</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Youth activities	<u>1,997,268</u>	<u>76,080</u>	<u>2,073,348</u>

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Pension finance costs	134	134	105
Staff costs	1,206,577	1,206,577	1,053,553
Depreciation	87,171	87,171	81,253
Direct activity costs	227,269	227,269	139,983
Premises costs	233,727	233,727	193,084
Staff and office expenses	202,165	202,165	120,360
Motor expenses	44,923	44,923	46,402
Training	395,288	395,288	192,180
General expenses	36,486	36,486	32,775
Legal and professional	4,717	4,717	93,037
Insurances	27,379	27,379	22,782
Equipment purchases	24,406	24,406	9,409
Accountancy fees	11,839	11,839	12,345
	<u>2,502,081</u>	<u>2,502,081</u>	<u>1,997,268</u>
<i>Total 2023</i>	<u>1,997,268</u>	<u>1,997,268</u>	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Governance costs	66,811	66,811	76,080
	<u>66,811</u>	<u>66,811</u>	<u>76,080</u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Auditors' remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,960	<i>10,680</i>
Fees payable to the Company's auditor in respect of:		
All taxation advisory services not included above	-	<i>840</i>
All non-audit services not included above	2,880	<i>2,880</i>
	<u>10,960</u>	<u><i>13,400</i></u>

10. Staff costs

	2024	<i>2023</i>
	£	£
Wages and salaries	1,132,789	<i>988,055</i>
Social security costs	88,052	<i>82,333</i>
Contribution to defined contribution pension schemes	24,774	<i>23,120</i>
	<u>1,245,615</u>	<u><i>1,093,508</i></u>

The average number of persons employed by the Company during the year was as follows:

	2024	<i>2023</i>
	No.	No.
Management and admin	11	<i>10</i>
Youth work	40	<i>44</i>
Outdoor education	9	<i>10</i>
	<u>60</u>	<u><i>64</i></u>

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	<i>No.</i>
In the band £60,001 - £70,000	1	2
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	1	1

All Trustees/directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £324,719 (2023 - £285,524). This represents the four (2023 - four) members of the senior management team.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £NIL were reimbursed or paid directly to Trustees (2023 - £36 to 1 Trustee). These expenses related to travel and subsistence.

ACTION4YOUTH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Intangible assets

	Development £
Cost	
At 1 April 2023	10,110
Additions	19,200
At 31 March 2024	<u>29,310</u>
Amortisation	
At 1 April 2023	1,180
Charge for the year	2,662
At 31 March 2024	<u>3,842</u>
Net book value	
At 31 March 2024	<u><u>25,468</u></u>
<i>At 31 March 2023</i>	<u><u>8,930</u></u>

ACTION4YOUTH
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Tangible fixed assets

	Freehold property £	Assets under construction £	Plant and machinery £	Motor vehicles £	Office equipment £	Yurt Village £	Total £
Cost or valuation							
At 1 April 2023	323,717	19,116	399,592	87,624	29,772	353,685	1,213,506
Additions	10,000	61,863	35,023	-	19,316	-	126,202
Disposals	-	-	(9,856)	-	(3,700)	-	(13,556)
At 31 March 2024	<u>333,717</u>	<u>80,979</u>	<u>424,759</u>	<u>87,624</u>	<u>45,388</u>	<u>353,685</u>	<u>1,326,152</u>
Depreciation							
At 1 April 2023	37,891	-	208,664	59,584	18,881	208,191	533,211
Charge for the year	4,446	-	33,115	4,260	11,133	35,369	88,323
On disposals	-	-	(4,270)	-	(2,512)	-	(6,782)
At 31 March 2024	<u>42,337</u>	<u>-</u>	<u>237,509</u>	<u>63,844</u>	<u>27,502</u>	<u>243,560</u>	<u>614,752</u>
Net book value							
At 31 March 2024	<u><u>291,380</u></u>	<u><u>80,979</u></u>	<u><u>187,250</u></u>	<u><u>23,780</u></u>	<u><u>17,886</u></u>	<u><u>110,125</u></u>	<u><u>711,400</u></u>
At 31 March 2023	<u><u>285,826</u></u>	<u><u>19,116</u></u>	<u><u>190,928</u></u>	<u><u>28,040</u></u>	<u><u>10,891</u></u>	<u><u>145,494</u></u>	<u><u>680,295</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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13. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2024	2023
	£	£
Motor Vehicles	-	5,040

During the year it came to the charity's attention that there is a property that is legally owned by the charity in Chalfont St Giles but is not included in the fixed assets above as it has the title but no beneficial interest.

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	149,984
Revaluations	1,217
At 31 March 2024	<u>151,201</u>
Net book value	
At 31 March 2024	151,201
At 31 March 2023	<u>149,984</u>

All the fixed asset investments are held at market value and in the UK.

15. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	53,644	54,010
Prepayments and accrued income	50,101	15,004
	<u>103,745</u>	<u>69,014</u>

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16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	74,275	47,320
Other taxation and social security	21,485	21,845
Obligations under finance lease and hire purchase contracts	-	2,295
Other creditors	17,742	14,055
Accruals and deferred income	481,877	400,509
Government grants received	14,518	14,518
	<u>609,897</u>	<u>500,542</u>

	2024 £	2023 £
Deferred income at 1 April 2023	446,439	498,455
Resources deferred during the year	445,695	371,349
Amounts released from previous periods	(372,749)	(423,365)
	<u>519,385</u>	<u>446,439</u>

The hire purchase balances are secured on the assets that they relate to.

17. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Government grants received	<u>46,038</u>	<u>60,572</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	(14,800)	-	-
Caldecotte capital appeal	100,000	-	-	15,575	-	115,575
Richard Swann Bursary Fund	775	-	-	(775)	-	-
	<u>115,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115,575</u>
General funds						
General Funds - all funds	200,616	1,521,652	(1,559,635)	-	816	163,449
Caldecotte Xperience	449,604	1,060,694	(1,000,797)	-	-	509,501
	<u>650,220</u>	<u>2,582,346</u>	<u>(2,560,432)</u>	<u>-</u>	<u>816</u>	<u>672,950</u>
Total Unrestricted funds	<u>765,795</u>	<u>2,582,346</u>	<u>(2,560,432)</u>	<u>-</u>	<u>816</u>	<u>788,525</u>
Restricted funds						
Caldecotte Property Fund	171,543	10,000	(8,460)	-	-	173,083
Caldecotte capital appeal	26,501	163,989	-	-	-	190,490
	<u>198,044</u>	<u>173,989</u>	<u>(8,460)</u>	<u>-</u>	<u>-</u>	<u>363,573</u>
Total of funds	<u>963,839</u>	<u>2,756,335</u>	<u>(2,568,892)</u>	<u>-</u>	<u>816</u>	<u>1,152,098</u>

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FOR THE YEAR ENDED 31 MARCH 2024

18. Statement of funds (continued)

The designated funds are as follows:

- The Development Fund was created to anticipate development of the work of Action4Youth.
- The Richard Swan Bursary Fund is to provide books for young people going into further education.
- Caldecotte capital appeal is the amount the trustees have agreed to contribute to the refurbishment program from general funds.

All restricted funds have arisen from grants, donations or contract income being received for specific purposes. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed:

- The Caldecotte Property Fund relates to funds invested in the freehold property in which the company has a 44% interest, including the George Amey Centre.
- The Caldecotte capital appeal is funds which have been raised for the refurbishment project of the Caldecotte site during the year but are not yet spent.

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Development fund	14,800	-	-	-	-	14,800
Caldecotte capital appeal	-	-	-	100,000	-	100,000
Richard Swann Bursary Fund	775	-	-	-	-	775
	<u>15,575</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>115,575</u>
General funds						
General Funds - all funds	536,880	1,097,647	(1,324,406)	(100,000)	(9,505)	200,616
Caldecotte Xperience	186,551	1,003,470	(740,417)	-	-	449,604
	<u>723,431</u>	<u>2,101,117</u>	<u>(2,064,823)</u>	<u>(100,000)</u>	<u>(9,505)</u>	<u>650,220</u>

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18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
Total Unrestricted funds	739,006	2,101,117	(2,064,823)	-	(9,505)	765,795
Restricted funds						
Caldecotte Property Fund	170,069	10,000	(8,526)	-	-	171,543
Caldecotte capital appeal	-	26,501	-	-	-	26,501
	170,069	36,501	(8,526)	-	-	198,044
Total of funds	909,075	2,137,618	(2,073,349)	-	(9,505)	963,839

19. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£	£
Designated funds	115,575	-	-	-	-	115,575
General funds	650,220	2,582,346	(2,560,432)	-	816	672,950
Restricted funds	198,044	173,989	(8,460)	-	-	363,573
	963,839	2,756,335	(2,568,892)	-	816	1,152,098

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19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
Designated funds	15,575	-	-	100,000	-	115,575
General funds	723,431	2,101,117	(2,064,823)	(100,000)	(9,505)	650,220
Restricted funds	170,069	36,501	(8,526)	-	-	198,044
	<u>909,075</u>	<u>2,137,618</u>	<u>(2,073,349)</u>	<u>-</u>	<u>(9,505)</u>	<u>963,839</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	378,167	333,233	711,400
Intangible fixed assets	-	25,469	25,469
Fixed asset investments	-	151,201	151,201
Current assets	-	921,603	921,603
Creditors due within one year	(14,594)	(595,303)	(609,897)
Creditors due in more than one year	-	(46,038)	(46,038)
Provisions for liabilities and charges	-	(1,640)	(1,640)
Total	<u>363,573</u>	<u>788,525</u>	<u>1,152,098</u>

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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	333,853	346,442	680,295
Intangible fixed assets	-	8,931	8,931
Fixed asset investments	-	149,984	149,984
Current assets	-	689,255	689,255
Creditors due within one year	(135,809)	(364,733)	(500,542)
Creditors due in more than one year	-	(60,572)	(60,572)
Provisions for liabilities and charges	-	(3,512)	(3,512)
Total	198,044	765,795	963,839

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	188,660	54,670
Adjustments for:		
Depreciation charges	88,323	86,572
Amortisation charges	2,662	1,180
Gains/(losses) on investments	(1,218)	9,599
Loss on the sale of fixed assets	5,568	3,159
Decrease/(increase) in debtors	(34,731)	42,358
Increase/(decrease) in creditors	97,116	(48,345)
Defined benefit pension scheme adjustment	(2,272)	(1,902)
Net cash provided by operating activities	344,108	147,291

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	817,858	620,241
Total cash and cash equivalents	817,858	620,241

23. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	620,241	197,617	817,858
Finance leases	(2,295)	2,295	-
	617,946	199,912	817,858

24. Pension commitments

The charitable company operates both a Defined benefit and defined contribution pension schemes.

Action4Youth participates in The Pensions Trust's Growth Plan (the Plan). The Plan is funded and is not contracted-out of the State scheme. The Plan is a multi-employer pension plan. A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. The 2023 actuarial valuation is underway currently but no figures are yet available. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from Normal Retirement Date. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

As at the balance sheet date, Action4Youth had one active member of the Plan. Action4Youth has closed the Plan to new entrants.

The charity has calculated the deficit under the net present value of future cash flows method, permitted under FRS 102, the deficit of the pension scheme is £1,640 (2023 - £3,512) is materially correct.

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NOTES TO THE FINANCIAL STATEMENTS
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24. Pension commitments (continued)

The total contributions made for the year ended 31 March 2024 were £26,781 (2023 - £25,127) of which £2,007 (2023 - £2,007) were deficit payments. Therefore the charge to the Statement of Financial Activities for the defined contribution scheme is £24,774 (2023 - £23,120).

Value of scheme assets and liabilities

	2024 £	2023 £
Net pension liability	<u>1,640</u>	<u>3,512</u>
	2024 £	2023 £
Movements in deficit during the year:		
Deficit in scheme at beginning of year	3,512	5,508
Interest expense	134	105
Contributions	(2,007)	(2,007)
Actuarial (gain)/loss	1	(94)
Deficit in scheme at end of year	<u>1,640</u>	<u>3,512</u>

25. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	66,513	60,704
Later than 1 year and not later than 5 years	166,561	162,482
Later than 5 years	220,110	212,471
	<u>453,184</u>	<u>435,657</u>

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

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NOTES TO THE FINANCIAL STATEMENTS
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27. Post balance sheet events

Post year end the charity has completed on the George Amey Centre and now has 100% ownership for no paid consideration, instead of it increasing by 2% every year until they have complete ownership, as was originally agreed with Milton Keynes Council.

28. Controlling party

The Trustees believe that there is no ultimate controlling party.